

How to calculate property taxes on your home

- 1) On the Valuation Notice that was sent from the County Appraiser's Office in March, find the "Assessed Value" of your property.

To figure out the "Assessed Value", find the "Appraised Value" and multiply by the "assessment percentage" of 11.5%. The assessment percentage can be found on the back of the Valuation Notice. Residential properties assessment percentage is 11.5%.

$$\text{appraised value} \times .115 = \text{assessed value}$$

- 2) Multiply the assessed value by the total combined "mill levy" for your taxing unit (your taxing unit can be found on the valuation notice) and then divide by 1,000 to estimate the property tax you owe. The "mill levy" will be available in early November and will be online <https://www.sewardcountyks.org/73/Tax-Levies-Valuations>

$$\text{assessed value} \times \text{combined mill levy} \div 1,000 = \$ \text{tax bill}$$

- 3) The first \$20,000 in appraised value of your home is exempt from the 20 mill statewide portion of the mill levy.

For example, if the appraised value of your home is \$20,000 or more the amount of your tax will be reduced as follows:

$$\begin{array}{ccccccc} \$20,000 & \times .115 & = \$2,300 & \times & 20 \text{ mills} & \div 1,000 & = \$46 \\ \text{Appraised value} & & \text{Assessed value} & & \text{Statewide school levy} & & \text{Amount of reduction} \end{array}$$

Valuation Notice
Mailed by
MARCH #1

Seward County Appraiser's Office
515 N Washington Ave, Ste #104
Liberal, Kansas 67901
(620)626-3250

VALUATION NOTICE
THIS IS NOT A TAX BILL

DATE: _____
OWNER NAME AND MAILING ADDRESS: _____
LIBERAL, KS 67901
PROPERTY ADDRESS: _____
Liberal KS
PARCEL NUMBER: _____
QUICK REF ID: _____

021 LIBERAL TWSHP 480	
DIS CODE	LEVY
ST100 STATE	1.500
CT200 SEWARD COUNTY	47.804
CC300 COMMUNITY COLLEGE	36.268
SD480 USD 480 EXC GENERAL	22.851
SB480 USD 480 BOND & INT	8.507
SG480 USD 480 GENERAL	20.000
T004 LIBERAL TWSHP	0.000
RL702FO SW KS LIBRARY	1.450
	8.000
	1.318
TOTAL	147.298

#2 Combined Mill Levies ready online in early November.

The first \$20,000 in appraised value of your home is exempt from the 20 mill statewide portion of the mill levy

#3 Appraised value X .115 = Assessed Value X 20 Mills ÷ 1,000 = Amt of Reduction

2,255 X 20 ÷ 1,000 = \$45.10

\$332.16 - \$45.10 = \$287.06

Assessed Value X Combined Mill levies ÷ 1,000 = Tax bill

2,255 X 147.298 ÷ 1,000 = \$332.16

Appraised Value X Assessment Rate = Assessed Value

19,610 X .115 = 2,255

2021 CLASSIFICATION AND VALUE				ASSESSED VALUE
CLASS	LAND	IMPROVEMENT	TOTAL APPRAISED	
R	5,000	14,610	19,610	2,255
TOTALS:	5,000	14,610	19,610	2,255

PRIOR YEAR CLASSIFICATION AND VALUE				ASSESSED VALUE
CLASS	LAND	IMPROVEMENT	TOTAL APPRAISED	
R	5,000	13,860	18,860	2,169
TOTALS:	5,000	13,860	18,860	2,169

SEWARD COUNTY TREASURER		LEVY 147.298	
CLASS	LAND IMPROVEMENT	TAX	
R	575	1,680	332.16
SGEX		2,255	45.10
Total Val			287.06

SEWARD COUNTY TREASURER
515 N WASHINGTON SUITE 102
LIBERAL, KS 67901
(620)626-3215, 3213 FAX 620-626-3306

LIBERAL KS 67901

PAYMENT INSTRUCTIONS
FIRST HALF DUE 12/20/2021
SECOND HALF DUE 05/10/2022
Personal Property becomes due IN FULL if first half is not paid by 12/20/2021. Interest will apply after due dates. BE SURE ALL PROPERTY IS LISTED. TREASURER IS NOT RESPONSIBLE FOR OMISSIONS OR ERRORS.

DISTRIBUTION OF TAX

	TAX AMT
USD 480 SCHOOL CAPITAL	51.09
USD 480 B & I	19.18
STATE	3.38
SEWARD COUNTY	107.36
SCCC	81.78
RURAL FIRE	18.04
SW KS LIBRARY	3.27
EXTENSION DISTRICT # 18	2.97

PROPERTY INFORMATION
TAX UNIT 021 Twp-LIBERAL TWP.
USD 480
Sec: _____

RETURN STUBS WHEN MAKING PAYMENT
TOTAL TAX DUE 287.06